OSFI E-21 READINESS

OSFI Guideline E-21 readiness one-pager

OSFI Guideline E-21 - Operational Risk Management and Resilience

Jurisdiction: Canada - federally regulated financial institutions (FRFIs)

Programme details

ORGANISATION NAME

[Organisation name]

PROGRAMME OWNER

[Programme owner]

TARGET DATE

[Target date]

Overview

An OSFI Guideline E-21 operational resilience programme rendered as a BPMN 2.0 process map. The flow identifies critical operations, sets impact tolerances, maps third-party and ICT dependencies, runs severe-but-plausible scenario testing, and reports to the board and OSFI - the obligations a Canadian FRFI must operate from 1 September 2026.

Programme steps

STEP 1

- [ ] Programme owner kicks off the OSFI E-21 mapping and identifies the FRFI's critical operations.

STEP 2

- [ ] For each critical operation, set the tolerance for disruption - the maximum tolerable downtime, loss, or customer impact.

STEP 3

- [ ] Map the third-party arrangements and ICT dependencies that support each critical operation.

STEP 4

- [ ] Run severe-but-plausible scenario testing against the operations and tolerances.

STEP 5

- [ ] If scenario testing shows the tolerance would be breached, drive remediation and re-test before moving on.

STEP 6

- [ ] Once tolerances hold, report findings, residual risk, and remediation plans to the board and to OSFI on the required cadence.

Source: https://ba-copilot.com/osfi-e21-mapping. Tick each step as it is completed.