

OSFI Guideline E-21 readiness one-pager

OSFI Guideline E-21 - Operational Risk Management and Resilience

Jurisdiction: Canada - federally regulated financial institutions (FRFIs)

Programme details

ORGANISATION NAME

PROGRAMME OWNER

TARGET DATE

Overview

An OSFI Guideline E-21 operational resilience programme rendered as a BPMN 2.0 process map. The flow identifies critical operations, sets impact tolerances, maps third-party and ICT dependencies, runs severe-but-plausible scenario testing, and reports to the board and OSFI - the obligations a Canadian FRFI must operate from 1 September 2026.

Programme steps

STEP 1

Programme owner kicks off the OSFI E-21 mapping and identifies the FRFI's critical operations.

STEP 2

For each critical operation, set the tolerance for disruption - the maximum tolerable downtime, loss, or customer impact.

STEP 3

Map the third-party arrangements and ICT dependencies that support each critical operation.

STEP 4

Run severe-but-plausible scenario testing against the operations and tolerances.

STEP 5

If scenario testing shows the tolerance would be breached, drive remediation and re-test before moving on.

STEP 6

Once tolerances hold, report findings, residual risk, and remediation plans to the board and to OSFI on the required cadence.

Source: <https://ba-copilot.com/osfi-e21-mapping>. Tick each step as it is completed.