

# APRA CPS 230 readiness one-pager

APRA Prudential Standard CPS 230 (Operational Risk Management)

Jurisdiction: Australia - APRA-regulated entities (banks, insurers, RSE licensees)

## Programme details

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ORGANISATION NAME

PROGRAMME OWNER

TARGET DATE

## Overview

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An APRA CPS 230 operational-risk programme rendered as a BPMN 2.0 process map. The flow identifies critical operations, sets impact tolerances, assesses material service-provider risk, drives remediation where tolerances are breached, runs scenario testing, and reports annually to the board - the core obligations that have been in force since 1 July 2025, with legacy material service-provider arrangements required to comply by 1 July 2026.

## Programme steps

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**STEP 1**

Operational Risk kicks off the CPS 230 programme and identifies the entity's critical operations.

**STEP 2**

For each critical operation, set the impact tolerance - the maximum tolerable disruption to customers, the entity, or the financial system.

**STEP 3**

Map material service providers that support each critical operation, including fourth parties where dependencies are significant.

**STEP 4**

Assess service-provider risk against the impact tolerances and CPS 230 third-party obligations.

**STEP 5**

If a critical operation breaches its tolerance under the assessment, route to a remediation plan and re-assess. Otherwise, continue to testing.

**STEP 6**

Run scenario testing at the frequency CPS 230 requires for the operation, then formally report findings, tolerance breaches, and remediation status to the board.

Source: <https://ba-copilot.com/apra-cps-230>. Tick each step as it is completed.